

SPEED MESSAGE

TO

→ FILE M/047/013

WAYNE HEPBERG

TONY

DOGM
MAILS PROGRESS
FILE COPY
FROM

TONY GALLEGOS

SUBJECT M/047/013 ZIEGLER CHEMICAL COMPANY - RECLAMATION SURETY

(516) 349-2019

DATE JUNE 4, 1992

~1145-CALLED MARTHA STARK, NATIONAL WESTMINISTER BANK. → OUR FILES INDICATE THE ILOC EXPIRED MAY 20, 1992. HAS IT BEEN RENEWED? - NO, NOT YET. THEY ARE IN THE PROCESS OF REVIEWING THE COMPANY'S FINANCIAL STATUS & HAVE EVERY INTENTION OF RE-ISSUING THE ILOC. SHE WILL WORK ON IT AND CALL IF THERE ARE ANY PROBLEMS.

(501) 789-3593
~1320-CALLED NORMAN HAGLEM, ZIEGLER. → I CONTACTED THEIR BANK & FOUND THE ILOC HAD NOT YET BEEN RENEWED. - HE WILL CALL THEIR NY OFFICE & GET THEM WORKING ON IT. → ALSO, WE WILL NEED TO PERFORM AN INSPECTION TO VERIFY/EVALUATE THE CURRENT SURETY AMOUNT SOMETIME THIS YEAR. - ZIEGLER WILL BE SUBMITTING AN EXP NOI SOMETIME SOON & THEY ARE IN A TIME CRUNCH. HOW LONG FOR PROCESSING?

→ USUALLY 15 DAYS, BUT I MAY BE ABLE TO PROCESS IN ~2 DAYS.

(516) 681-9600

~1345-CALL FROM BILL HILAND, VP FINANCE, ZIEGLER. THEY CAN HAVE AN ILOC TO THE DIVISION WITHIN 10 DAYS (~JUNE 15). - WILL THAT BE OK? → I WILL CHECK & CALL IF ANY PROBLEMS.

SIGNED

ORIGINAL